

Chapter 36 Outline

Warranties
Express Warranties
Implied Warranties
Seller's Disclaimers of Express and Implied Warranties
Warranties of Title
Federal Laws on Product Liability
Consumer Product Safety Act
Proposed Federal Laws on Product Liability
Basic Standards of Responsibility for Manufacturers Under the Act
Basic Standards of Responsibility for Non-Manufacturer Product Sellers
State Laws on Product Liability
Important Points for Management

Competencies

1. Distinguish between express and implied warranties, and summarize Uniform Commercial Code (UCC) express warranty requirements. (pp. 495–496)
2. List the factors considered in an implied warranty of merchantability. (pp. 496–497)
3. Explain implied warranty of fitness for a particular purpose. (pp. 497–498)
4. Describe how warranties can be disclaimed. (pp. 498–500)
5. Summarize UCC rules on warranties of title. (p. 500)
6. Discuss the function of the Consumer Product Safety Act, and give examples of Consumer Product Safety Commission regulations. (p. 501)
7. Outline basic standards of responsibility for manufacturers and non-manufacturer product sellers under the proposed Model Uniform Products Liability Act. (pp. 501–503)
8. Describe state laws on product liability. (pp. 503–504)