

## Chapter 37 Outline

The Purposes of Antitrust Laws  
Major Antitrust Statutes  
    The Sherman Act  
    The Clayton Act  
    The Federal Trade Commission Act  
Requirement of an "Agreement"  
Penalties for Violation of Antitrust Laws  
Application of Antitrust Laws  
    Relations Between Individual Hotel  
        and Motel Operators  
    Relations with Third Parties: Suppliers  
        and Customers  
    Hotel and Motel Trade Associations  
Important Points for Management

## Competencies

1. State the purposes of the federal antitrust laws. (p. 513)
2. Identify the major statutes comprising the federal antitrust laws. (pp. 513–514)
3. Cite Section 1 of the Sherman Act, define what is meant by a *per se* violation, and describe the "rule of reason" standard used to determine violations of the Sherman Act. (pp. 514–516)
4. Describe how the Clayton Act applies to the hotel and motel industry, and explain how the Federal Trade Commission serves as a consumer advocate in matters related to antitrust. (p. 516)
5. Give some examples of violations of antitrust laws. (pp. 517–518)
6. Describe penalties for violations of antitrust laws. (pp. 518–519)
7. Identify some precautions hotel and motel operators and associations should take to avoid antitrust problems. (pp. 519–522)